

**SASKATCHEWAN CURLING ASSOCIATION (1997) INC.**  
**(Operating as CurlSask)**

**FINANCIAL STATEMENTS**  
**June 30, 2026**

## MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The accompanying financial statements of **Saskatchewan Curling Association (1997) Inc.** have been prepared by the Association's management in accordance with Canadian accounting standards for not-for-profit organizations and necessarily include some amounts based on informed judgement and management estimates.

To assist management in fulfilling its responsibilities, a system of internal controls has been established to provide reasonable assurance that the financial statements are accurate and reliable and that assets are safeguarded.

The board of directors has reviewed and approved these financial statements.

These financial statements have been examined by the independent auditors, **Virtus Group LLP**, and their report is presented separately.



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Steve Turner  
Executive Director



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Darcey Huyghebaert  
President



## INDEPENDENT AUDITOR'S REPORT

**To the Members,  
SASKATCHEWAN CURLING ASSOCIATION (1997) INC.**

### *Opinion*

We have audited the financial statements of **Saskatchewan Curling Association (1997) Inc.**, which comprise the statement of financial position as at June 30, 2026, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at June 30, 2026, and its financial performance and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Saskatchewan, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Other Matter*

The financial statements of Saskatchewan Curling Association (1997) Inc. for the year ended March 31, 2025 were audited by another practitioner who expressed an unmodified opinion on May 20, 2025.

### *Information Other than the Financial Statements and Auditor's Report Thereon*

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

## INDEPENDENT AUDITOR'S REPORT (continued)

Those charged with governance are responsible for overseeing the Association's financial reporting process.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

August 31, 2026  
Regina, Saskatchewan

VIRTUS GROUP LLP  
Chartered Professional Accountants

**SASKATCHEWAN CURLING ASSOCIATION (1997) INC.****Statement of Financial Position**

As at June 30, 2026, with comparative information as at March 31, 2025

**Assets**

|                                                         | June 30, 2026 | March 31, 2025 |
|---------------------------------------------------------|---------------|----------------|
| <b>Current assets</b>                                   |               |                |
| Cash                                                    | \$ 21,317     | \$ -           |
| Accounts receivable                                     | 32,449        | 79,044         |
| Inventory                                               | 5,264         | 17,902         |
| Prepaid expenses                                        | 12,703        | 28,918         |
|                                                         | 71,733        | 125,864        |
| <b>Investments (Note 3)</b>                             | 987,784       | 964,531        |
| <b>Tangible capital assets (Note 4)</b>                 | 53,154        | 66,789         |
| <b>Sports Legacy Fund and National Sport Trust Fund</b> | 16,243        | 14,616         |
|                                                         | \$ 1,128,914  | \$ 1,171,800   |

**Liabilities and net assets****Current liabilities**

|                                          |         |           |
|------------------------------------------|---------|-----------|
| Bank indebtedness                        | \$ -    | \$ 19,917 |
| Accounts payable and accrued liabilities | 45,039  | 50,177    |
| Government remittances payable           | 1,854   | 3,521     |
| Deferred revenue (Note 5)                | 104,879 | 39,745    |
|                                          | 151,772 | 113,360   |

**Net assets**

|                                            |              |              |
|--------------------------------------------|--------------|--------------|
| <b>Invested in tangible capital assets</b> | 53,154       | 66,789       |
| <b>Internally restricted</b>               | 16,243       | 14,616       |
| <b>Unrestricted</b>                        | 907,745      | 977,035      |
|                                            | 977,142      | 1,058,440    |
|                                            | \$ 1,128,914 | \$ 1,171,800 |

**Commitments (Note 7)****Approved on behalf of the board:**  
\_\_\_\_\_  
Director  
\_\_\_\_\_  
Director

See accompanying notes to financial statements.

**SASKATCHEWAN CURLING ASSOCIATION (1997) INC.****Statement of Changes in Net Assets**

For the 15 month period ended June 30, 2026, with comparative information for the 12 month period ending March 31, 2025

|                                                 | Invested in<br>tangible capital<br>assets |          | Internally<br>restricted |        | Unrestricted | June 30, 2026 | March 31, 2025 |           |    |           |
|-------------------------------------------------|-------------------------------------------|----------|--------------------------|--------|--------------|---------------|----------------|-----------|----|-----------|
| Balance - beginning of year                     | \$                                        | 66,789   | \$                       | 14,616 | \$           | 977,035       | \$             | 1,058,440 | \$ | 1,139,660 |
| Excess (deficiency) of revenue over expenses    |                                           | (13,208) |                          | 1,627  |              | (69,717)      |                | (81,298)  |    | (81,220)  |
| Additions to tangible capital assets            |                                           | 1,173    |                          |        |              | (1,173)       |                |           |    |           |
| Proceeds on disposal of tangible capital assets |                                           | (1,600)  |                          | -      |              | 1,600         |                | -         |    | -         |
| Balance - end of year                           | \$                                        | 53,154   | \$                       | 16,243 | \$           | 907,745       | \$             | 977,142   | \$ | 1,058,440 |

*See accompanying notes to financial statements.*

**SASKATCHEWAN CURLING ASSOCIATION (1997) INC.****Statement of Operations**

For the 15 month period ending June 30, 2026, with comparative information for the 12 month period ending March 31, 2025

|                                                                 | <b>June 30, 2026</b> | <b>March 31, 2025</b> |
|-----------------------------------------------------------------|----------------------|-----------------------|
| <b>Revenue</b>                                                  |                      |                       |
| Saskatchewan Lotteries Trust Fund - Sport Division (schedule 1) | \$ 641,520           | \$ 505,061            |
| Self Help (schedule 2)                                          | 666,474              | 627,247               |
|                                                                 | <b>1,307,994</b>     | <b>1,132,308</b>      |
| <b>Expenses</b>                                                 |                      |                       |
| Administration (schedule 3)                                     | 612,753              | 562,283               |
| Capacity and Interaction (schedule 4)                           | 202,352              | 110,256               |
| Participation (schedule 5)                                      | 165,703              | 176,144               |
| Excellence (schedule 6)                                         | 81,867               | 100,231               |
| Categorical Grants (schedule 7)                                 | 182,248              | 126,875               |
| Membership Assistance Payments (schedule 8)                     | 143,495              | 137,442               |
| Other (Schedule 9)                                              | 874                  | 297                   |
|                                                                 | <b>1,389,292</b>     | <b>1,213,528</b>      |
| <b>Deficiency of revenue over expenses</b>                      | <b>\$ (81,298)</b>   | <b>\$ (81,220)</b>    |

*See accompanying notes to financial statements.*

**SASKATCHEWAN CURLING ASSOCIATION (1997) INC.****Statement of Cashflows**

For the 15 month period ending June 30, 2026, with comparative information for the 12 month period ending March 31, 2025

|                                                    | June 30, 2026 | March 31, 2025 |
|----------------------------------------------------|---------------|----------------|
| <b>Cash flow from:</b>                             |               |                |
| <b>Operating activities:</b>                       |               |                |
| Deficiency of revenue over expenses                | \$ (81,298)   | \$ (81,220)    |
| Item not involving cash:                           |               |                |
| Amortization                                       | 13,341        | 10,448         |
| Loss (gain) on disposal of tangible capital assets | (133)         | 297            |
| Change in non-cash operating working capital:      |               |                |
| Accounts receivable                                | 46,595        | 114,068        |
| Inventory                                          | 12,638        | (6,961)        |
| Prepaid expenses                                   | 16,215        | (20,322)       |
| Accounts payable and accrued liabilities           | (5,138)       | 6,061          |
| Government remittances payable                     | (1,667)       | (7,819)        |
| Deferred revenue                                   | 65,134        | 33,745         |
|                                                    | 65,687        | 48,297         |
| <b>Investing activities:</b>                       |               |                |
| Redemption (purchase) of investments               | (24,880)      | 84,313         |
| Proceeds on disposal of tangible capital assets    | 1,600         | -              |
| Additions to tangible capital assets               | (1,173)       | (10,930)       |
|                                                    | (24,453)      | 73,383         |
| Increase in cash                                   | 41,234        | 121,680        |
| Cash, beginning of year                            | (19,917)      | (141,597)      |
| Cash, end of year                                  | \$ 21,317     | \$ (19,917)    |

*See accompanying notes to financial statements.*

## **SASKATCHEWAN CURLING ASSOCIATION (1997) INC.**

### **Notes to the Financial Statements**

For the 15 month period ending June 30, 2026, with comparative information for the 12 month period ending March 31, 2025

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#### **1. Nature of operations**

Saskatchewan Curling Association (1997) Inc. (operating as CurlSask) (the "Association") is incorporated under *The Non-profit Corporations Act* of Saskatchewan. The primary objective of the Association is to promote and develop the game of curling as a recreational and competitive sport in the province of Saskatchewan. As a not for profit organization, the Association is exempt from income taxes under the *Income Tax Act*.

During the year, the Association changed its year end from March 31 to June 30, and thus, the 2026 results are for a fifteen month period.

#### **2. Summary of significant accounting policies**

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. The financial statements required management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the period. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the period in which they become known. The financial statements reflect the following accounting policies:

##### ***Financial instruments - recognition and measurement***

Financial instruments are recorded at fair value on initial recognition. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Association has not elected to carry any such financial instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method (or effective interest rate method).

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Association determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Association expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future year, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

The Association's recognized financial instruments consist of cash, accounts receivable, investments, sport legacy fund and national sport trust fund, bank indebtedness, accounts payable and accrued liabilities. The fair value of the items approximate cost given their short term nature.

##### ***Tangible capital assets***

Tangible capital assets are recorded at cost, less accumulated amortization. Amortization is provided using the straightline method at rates intended to amortize the cost of assets over their estimated useful lives.

|               |          |
|---------------|----------|
| Curling rocks | 30 years |
| Equipment     | 3 years  |
| Furniture     | 10 years |
| Time clocks   | 5 years  |
| Vehicle       | 5 years  |

##### ***Investments***

Investments in are recorded at cost.

## SASKATCHEWAN CURLING ASSOCIATION (1997) INC.

### Notes to the Financial Statements

For the 15 month period ending June 30, 2026, with comparative information for the 12 month period ending March 31, 2025

#### 2. Significant accounting policies (continued)

##### *Internally restricted net assets*

The Board of Directors has internally restricted the following amounts from unrestricted net assets. The amounts are not available for other purposes without the approval of the Board of Directors.

##### *Sport Legacy Fund:*

The Association has established a Sport Legacy Fund which is being administered by Sask Sport Inc. Donations can be made to Sask Sport Inc. for which the donor receives a charitable receipt and Sask Sport will provide a top-up contribution. To qualify for the additional top-up contribution, the Association is required to leave the original amount of the donation in the Legacy fund for a minimum of 5 years. The intention of the Legacy Fund is to generate interest to support grass roots development programs.

##### *National Sport Trust Fund:*

The Association is a participant in the National Sport Trust Fund, a gift program for sport in Saskatchewan. The funds on deposit consist of donations received on behalf of the Association. The funds held in trust can be used for specific externally-approved projects in Saskatchewan.

##### *Revenue recognition*

The Association follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses were incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Revenues from government grants and subsidies are recognized in the period to which the activities relate. Revenues from fees, competitions, and sponsorships are recognized as events are held. Fundraising and special projects revenues are recognized as amounts are received. Membership revenues are recognized in the fiscal year to which the membership relates. Investment income is recognized in the period that it is earned.

##### *Contributed services*

Volunteers contribute an indeterminable number of hours to assist the Association in carrying out its activities. The value of this contribution is not recognized in these financial statements.

#### 3. Investments

Investments consist of four guaranteed investment certificates bearing interest at rates between 3.75% to 5.05% (2025 - 3.75% to 5.05%), maturing between August 2027 and April 2028 (2025 - August 2027 and April 2028).

#### 4. Tangible capital assets

|               | Cost              | Accumulated<br>Amortization | June 30, 2026<br>Net Book Value | March 31, 2025<br>Net Book Value |
|---------------|-------------------|-----------------------------|---------------------------------|----------------------------------|
| Curling rocks | \$ 46,002         | \$ 12,638                   | \$ 33,364                       | \$ 36,813                        |
| Equipment     | 78,905            | 74,517                      | 4,388.00                        | 9,288                            |
| Furniture     | 65,570            | 50,168                      | 15,402                          | 20,689                           |
| Time clocks   | 41,308            | 41,308                      | -                               | -                                |
| Vehicles      | 31,203            | 31,203                      | -                               | -                                |
|               | <u>\$ 262,988</u> | <u>\$ 209,834</u>           | <u>\$ 53,154</u>                | <u>\$ 66,789</u>                 |

## SASKATCHEWAN CURLING ASSOCIATION (1997) INC.

### Notes to the Financial Statements

For the 15 month period ending June 30, 2026, with comparative information for the 12 month period ending March 31, 2025

#### 5. Deferred revenue

Deferred revenues represent funds received which are restricted for specific purposes as follows:

|                          | June 30, 2026     | March 31, 2025   |
|--------------------------|-------------------|------------------|
| Adaptive sports grant    | \$ -              | \$ 7,231         |
| Future Best funding      | 47,500            | 7,500            |
| High performance program | 18,289            | -                |
| Hosting grants           | 1,200             | 25,014           |
| Summer camp              | 27,930            | -                |
| Tankard                  | 4,460             | -                |
| Women in Curling summit  | 5,500             | -                |
|                          | <u>\$ 104,879</u> | <u>\$ 39,745</u> |

#### 6. Economic dependence

The Association currently receives significant grants from Saskatchewan Lotteries Trust Fund for Sport, Culture and Recreation. As a result, the Association is dependent upon the continuance of these grants to maintain operations at their current level.

#### 7. Commitments:

The Association has commitments for office space requiring aggregate minimum payments over the next four years as follows:

|      |           |
|------|-----------|
| 2027 | \$ 58,800 |
| 2028 | 59,000    |
| 2029 | 60,300    |
| 2030 | 50,200    |

#### 8. Financial risk management

The Association has a risk management framework to monitor, evaluate and manage the principal risks assumed with financial instruments. The significant financial risks to which the Association is exposed are:

##### *Liquidity risk*

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Association's exposure to liquidity risk is dependent on the receipt of funds from its operations and other related sources. Funds from these sources are primarily used to finance working capital and capital expenditure requirements and are considered adequate to meet the Association's financial obligations.

##### *Credit risk*

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Association is exposed to credit risk on its accounts receivable. The Association did not incur bad debt expense in recent years.

#### 9. Comparative figures

The financial statements of Saskatchewan Curling Association (1997) Inc. for the year ended March 31, 2025 were audited by another practitioner who expressed an unmodified opinion on May 20, 2025.

**SASKATCHEWAN CURLING ASSOCIATION (1997) INC.****Schedule 1 - Saskatchewan Lotteries Trust Fund - Sport Division**

For the 15 month period ended June 30, 2026 with comparative information for the 12 month period ended March 31, 2025

|                                                  | June 30, 2026     | March 31, 2025    |
|--------------------------------------------------|-------------------|-------------------|
| Annual funding grant                             | \$ 407,125        | \$ 304,000        |
| Adaptive Sport Club Grant                        | 2,000             | -                 |
| Adaptive Sport Equipment Grant                   | 9,080             | 8,661             |
| High Performance Coach Capacity grant            | 35,000            | 35,000            |
| Hosting grant                                    | 43,015            | 12,000            |
| Membership Assistance Program grant (Schedule 8) | 137,300           | 137,400           |
| University Athletic Assistance grant             | 8,000             | 8,000             |
|                                                  | <b>\$ 641,520</b> | <b>\$ 505,061</b> |

**Schedule 2 - Self Help Revenue**

For the 15 month period ended June 30, 2026 with comparative information for the 12 month period ended March 31, 2025

|                                     | June 30, 2026     | March 31, 2025    |
|-------------------------------------|-------------------|-------------------|
| <b>Internal</b>                     |                   |                   |
| Competition & clinic fees           | \$ 152,255        | \$ 180,087        |
| Hosting fees                        | 22,586            | 23,928            |
| Membership fees                     | 215,768           | 183,915           |
| <b>External</b>                     |                   |                   |
| Donations                           | 7,700             | 15,262            |
| Fundraising                         | 6,248             | 15,772            |
| Interest                            | 55,514            | 42,667            |
| National Sport Organization         | 40,132            | -                 |
| Other grants:                       |                   |                   |
| Canada Summer Jobs Grant            | 1,665             | 4,508             |
| Canadian Paralympic Committee Grant | 10,000            | 5,000             |
| City of Regina - Adaptive Grant     | 7,231             | 3,394             |
| Curl Canada NextGen Funding         | -                 | 13,500            |
| Sask Sport Inc. - Future Best       | 12,000            | 4,500             |
| Sask Sport Inc. - NextGen           | 6,000             | 3,000             |
| Sales and other income              | 24,148            | 11,675            |
| Sponsorship                         | 105,227           | 120,039           |
|                                     | <b>\$ 666,474</b> | <b>\$ 627,247</b> |

**Schedule 3 - Administration Expenses**

For the 15 month period ended June 30, 2026 with comparative information for the 12 month period ended March 31, 2025

|                       | June 30, 2026     | March 31, 2025    |
|-----------------------|-------------------|-------------------|
| Amortization          | \$ 13,341         | \$ 10,448         |
| Insurance             | 15,895            | 12,006            |
| Legal                 | -                 | 683               |
| Office operations     | 118,726           | 133,621           |
| Professional services | 15,467            | 13,367            |
| Salaries and benefits | 428,852           | 365,045           |
| Staff travel          | 12,937            | 11,787            |
| Vehicle expenses      | 7,535             | 15,326            |
|                       | <b>\$ 612,753</b> | <b>\$ 562,283</b> |

## SASKATCHEWAN CURLING ASSOCIATION (1997) INC.

### Schedule 4 - Capacity/Interaction Expenses

For the 15 month period ended June 30, 2026 with comparative information for the 12 month period ended March 31, 2025

|                                     | June 30, 2026 | March 31, 2025 |
|-------------------------------------|---------------|----------------|
| Awards & recognition                | \$ 43,114     | \$ 24,549      |
| Communications                      | 10,250        | 10,280         |
| Hosting                             | 43,015        | 12,000         |
| Marketing & promotions              | 588           | 11,911         |
| Meetings:                           |               |                |
| Board/Committee meetings            | 4,045         | 6,474          |
| National meetings                   | 17,279        | 6,160          |
| Memberships and National dues       | 73,952        | 36,450         |
| Professional leadership development | 10,109        | 2,432          |
|                                     | \$ 202,352    | \$ 110,256     |

### Schedule 5 - Participation Expenses

For the 15 month period ended June 30, 2026 with comparative information for the 12 month period ended March 31, 2025

|                                          | June 30, 2026 | March 31, 2025 |
|------------------------------------------|---------------|----------------|
| Athlete Development:                     |               |                |
| Competitions                             | \$ 120,965    | \$ 94,295      |
| Introductory programs                    | 35,281        | 67,732         |
| Under-represented population initiatives | 320           | 2,131          |
| Club Assistance                          | -             | 3,600          |
| Coaching Development                     | 7,909         | 8,178          |
| Officials Development                    | 1,228         | 208            |
|                                          | \$ 165,703    | \$ 176,144     |

### Schedule 6 - Excellence Expenses

For the 15 month period ended June 30, 2026 with comparative information for the 12 month period ended March 31, 2025

|                            | June 30, 2026 | March 31, 2025 |
|----------------------------|---------------|----------------|
| Athlete Development:       |               |                |
| Competitions               | \$ 33,369     | \$ 44,885      |
| Training                   | 37,440        | 29,897         |
| Coaching Development:      |               |                |
| Coaching development       | 3,358         | 798            |
| Coach travel               | -             | 11,599         |
| Sport Medicine and Science | 7,700         | 13,052         |
|                            | \$ 81,867     | \$ 100,231     |

**SASKATCHEWAN CURLING ASSOCIATION (1997) INC.****Schedule 7 - Categorical Grant Expenses**

For the 15 month period ended June 30, 2026 with comparative information for the 12 month period ended March 31, 2025

|                                        | June 30, 2026     | March 31, 2025    |
|----------------------------------------|-------------------|-------------------|
| Adaptive Sport Club Grant              | \$ 4,050          | \$ -              |
| Adaptive Sport Equipment Grant         | 9,080             | 8,883             |
| Canadian Paralympic Committee Grant    | 10,290            | 5,166             |
| City of Regina Adaptive Sport          | 12,406            | 3,394             |
| Future Best                            | 12,000            | 4,500             |
| HP Coach Capacity Grant                | 120,422           | 93,932            |
| NextGen Indigenous Athlete Assistance  | 6,000             | 3,000             |
| University Athletic Assistance Program | 8,000             | 8,000             |
|                                        | <b>\$ 182,248</b> | <b>\$ 126,875</b> |

**Schedule 8 - Membership Assistance Payments**

For the 15 month period ended June 30, 2026 with comparative information for the 12 month period ended March 31, 2025

|                              | June 30, 2026 | March 31, 2025 |
|------------------------------|---------------|----------------|
| Abbey Curling Club           | \$ 550        | \$ 550         |
| Aberdeen Curling Club        | -             | 550            |
| Allan Curling Club           | 550           | 1,000          |
| Arborfield Curling Club      | 550           | 550            |
| Archerwill Curling Club      | 550           | 550            |
| Arcola Curling Club          | 550           | 550            |
| Assiniboia Curling Club      | 1,250         | 1,250          |
| Avonlea Curling Club         | 550           | -              |
| Balgonie Curling Club        | 1,000         | 1,000          |
| Bengough Curling Club        | -             | 550            |
| Bienfait Curling Club        | 550           | 550            |
| Big River Curling Club       | 550           | 750            |
| Birch Hills Curling Club     | 1,000         | 1,250          |
| Blaine Lake Curling Club     | 550           | 550            |
| Burstall Curling Club        | 1,000         | 1,000          |
| C.N. Curling Club            | 2,000         | 2,000          |
| Caledonian Curling Club      | 4,200         | 4,800          |
| Canora Curling Club          | 1,000         | 1,000          |
| Carlyle Curling Club         | 1,000         | 1,000          |
| Central Butte Curling Club   | 750           | 750            |
| Churchbridge Curling Club    | 1,000         | 998            |
| Consul Curling Club          | 550           | -              |
| Coronach Curling Club        | 550           | 707            |
| Cudworth Curling Club        | 504           | -              |
| Dalmeny Curling Club         | 1,000         | 1,000          |
| Davidson Curling Club        | 1,250         | 1,000          |
| Debden Curling Club          | -             | 386            |
| Earl Grey Curling Club       | -             | 100            |
| Eastend Curling Club         | 550           | -              |
| Edam Curling Club            | 550           | 550            |
| Esterhazy Curling Club       | 1,000         | 897            |
| Estevan Curling Club         | 2,950         | 1,500          |
| Foam Lake Curling Club       | 550           | 1,000          |
| Fort Qu'Appelle Curling Club | 1,000         | 1,000          |
| Fossten Curling Club         | 550           | 550            |
| Fox Valley Curling Club      | 750           | 550            |
| Frontier Curling Club        | 750           | 750            |
| Gainsborough Curling Club    | 1,000         | 550            |
| Glentworth Curling Club      | 750           | 621            |

**SASKATCHEWAN CURLING ASSOCIATION (1997) INC.**  
**Schedule 8 - Membership Assistance Payments (continued)**

For the 15 month period ended June 30, 2026 with comparative information for the 12 month period ended March 31, 2025

|                                   | June 30, 2026 | March 31, 2025 |
|-----------------------------------|---------------|----------------|
| Gravelbourg Curling Club          | \$ 550        | \$ 472         |
| Grenfell Curling Club             | 550           | 1,350          |
| Gull Lake Curling Club            | 1,000         | 1,000          |
| Hanley Curling Club               | 1,250         | 1,000          |
| Hazlet Curling Club               | 550           | 550            |
| Herbert Curling Club              | 550           | 550            |
| Highland Curling Club             | 3,700         | 3,700          |
| Hudson Bay Curling Club           | 2,000         | 2,500          |
| Humboldt Curling Club             | 3,900         | 3,700          |
| Indian Head Curling Club          | 1,000         | 550            |
| Ituna Curling Club                | 550           | 550            |
| Kamsack Curling Club              | 550           | -              |
| Kerrobert Curling Club            | -             | 550            |
| Kincaid Curling Club              | 550           | 550            |
| Kindersley Curling Club           | 1,500         | 1,500          |
| Kipling Curling Club              | 550           | -              |
| Kronau Curling Club               | 550           | 550            |
| Kyle Curling Club                 | 550           | 550            |
| La Ronge Curling Club             | 1,000         | 800            |
| Lafleche Curling Club             | 550           | 550            |
| Lakeland Curling Club             | 1,000         | 750            |
| Lampman Curling Club              | 550           | 550            |
| Langenburg Curling Club           | 1,000         | 1,000          |
| Lanigan & District Curling Club   | 1,000         | 1,000          |
| Lashburn Curling Club             | 750           | 750            |
| Leader Curling Club               | 750           | 750            |
| Livelong Curling Club             | 750           | 550            |
| Lloydminster Curling Club         | 3,600         | 2,000          |
| Lumsden Curling Club              | 750           | 750            |
| Maidstone Curling Club            | 550           | 214            |
| Maple Creek Curling Club          | 1,000         | 1,250          |
| Martensville Curling Club         | 2,850         | 2,850          |
| Maryfield Curling Club            | 750           | 550            |
| Meadow Lake Curling Club          | 1,500         | 1,500          |
| Medstead Curling Club             | 550           | 550            |
| Melfort Curling Club              | 2,750         | 2,500          |
| Melville Curling Club             | 1,250         | 2,050          |
| Midale Curling Club               | 750           | 550            |
| Moose Jaw Ford Curling Centre     | 4,600         | 6,200          |
| Moosomin Curling Club             | 1,000         | 1,000          |
| Mossbank Curling Club             | 550           | 550            |
| Muenster Curling Club             | 750           | 1,000          |
| Naicam Curling Club               | 658           | 750            |
| Nipawin Curling Club              | 3,500         | 3,100          |
| Norquay Curling Club              | 533           | 750            |
| Nutana Curling Club               | 3,000         | 3,000          |
| Ogema Curling Club                | 550           | 550            |
| Outlook Curling Club              | 1,000         | 550            |
| Oxbow Curling Club                | 1,000         | 550            |
| Pense Curling Club                | 550           | 750            |
| Ponteix Curling Club              | 750           | 747            |
| Preeceville Curling Club          | 750           | 750            |
| Prince Albert Golf & Curling Club | 3,000         | 4,600          |
| Quill Lake Curling Club           | 550           | 550            |

**SASKATCHEWAN CURLING ASSOCIATION (1997) INC.****Schedule 8 - Membership Assistance Payments (continued)**

For the 15 month period ended June 30, 2026 with comparative information for the 12 month period ended March 31, 2025

|                            | <b>June 30, 2026</b> | <b>March 31, 2025</b> |
|----------------------------|----------------------|-----------------------|
| Radville Curling Club      | \$ 1,000             | \$ 550                |
| Raymore Curling Club       | 800                  | 550                   |
| Rosetown Curling Club      | 1,000                | 1,000                 |
| Saltcoats Curling Club     | 750                  | 750                   |
| Shaunavon Curling Club     | 1,000                | 1,500                 |
| Shellbrook Curling Club    | 1,250                | 1,250                 |
| Shell Lake Curling Club    | 550                  | 550                   |
| Spiritwood Curling Club    | 1,000                | 1,000                 |
| St. Benedict Curling Club  | 550                  | -                     |
| St. Front Curling Club     | 550                  | 550                   |
| St. Walburg Curling Club   | 550                  | 1,000                 |
| Stoughton Curling Club     | 750                  | 550                   |
| Strasbourg Curling Club    | 550                  | 550                   |
| Sturgis Curling Club       | 550                  | 550                   |
| Sutherland Curling Club    | 3,100                | 4,900                 |
| Swift Current Curling Club | 4,900                | 3,700                 |
| Tisdale Curling Club       | 3,900                | 1,150                 |
| Town of Eston              | 550                  | -                     |
| Twin Rivers Curling Club   | 4,900                | 3,700                 |
| Unity Curling Club         | 2,250                | 1,250                 |
| Village of Denzil          | 750                  | 550                   |
| Wadena Curling Club        | 1,250                | 1,250                 |
| Watrous Curling Club       | 2,850                | 2,050                 |
| Wawota Curling Club        | 750                  | 750                   |
| Weyburn Curling Club       | 2,700                | 4,400                 |
| Whitewood Curling Club     | 1,000                | 1,000                 |
| Wilkie Curling Club        | 550                  | 550                   |
| Willow Bunch Curling Club  | 550                  | -                     |
| Wynyard Curling Club       | 1,000                | 1,000                 |
| Yorkton Curling Club       | 2,000                | 2,000                 |
|                            | <b>\$ 143,495</b>    | <b>\$ 137,442</b>     |

**Schedule 9 - Other Expenses**

For the 15 month period ended June 30, 2026 with comparative information for the 12 month period ended March 31, 2025

|                                                    | <b>June 30, 2026</b> | <b>March 31, 2025</b> |
|----------------------------------------------------|----------------------|-----------------------|
| Loss (gain) on disposal of tangible capital assets | \$ (133)             | \$ 297                |
| Prior year grant returns                           | 1,007                | -                     |
|                                                    | <b>\$ 874</b>        | <b>\$ 297</b>         |